



Voluntary Report – Voluntary - Public Distribution **Date:** October 24, 2023

Report Number: JA2023-0120

Report Name: Japan Raises Planned Butter TRQ but Freezes NFDM TRQ for JFY2023

Country: Japan

Post: Tokyo

Report Category: Agricultural Situation, Dairy and Products

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Report Highlights:

On September 29, Japan's Ministry of Agriculture Forestry, and Fisheries reaffirmed its January announcement that for Japanese fiscal year (JFY) 2023 tariff rate quota volumes for butter would increase to 10,320 MT, but would remain at 750 MT for non-fat dry milk.

General Information:

On September 29, after review of current demand and production trends, Japan's Ministry of Agriculture, Forestry and Fisheries (MAFF) announced that the tariff-rate quota (TRQ) volumes on butter for Japanese fiscal year 2023 (JFY, April 2023-March 2024) would increase from 8,000 metric tons (MT) to 10,320 MT, but the TRQ for non-fat dry milk (NFDM) would remain at 750 MT, the level announced on January 27 (JA2023-0032).

MAFF has indicated that current butter and NFDM stocks are sufficient for near term demand, but the private sector called for a higher quota on butter to alleviate expected demand pressures. As of August 31, butter stocks were 28,123 MT, down 12,841 MT from 2022; NFDM stocks were 63,410 MT, down 33,398 MT from 2022. Completed butter tenders have totaled 7,543 MT out of a possible 8,000 MT.

These TRQs are part of the designated dairy products TRQ operated by Japan's Agriculture and Livestock Industries Corporation (ALIC) in accordance with Japan's commitments to the World Trade Organization. Tenders for butter are held every month; NFDM tenders are held on an ad hoc basis.

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No Attachments.